

PRESS RELEASE

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New Requirement For Third Parties To Collect Cheques At The Treasury

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Financial Secretary Mr. Jeremiah Frett has said that effective March 1, an authorisation to collect cheques form must be submitted to the Treasury Department before a third party can collect cheques.

Mr. Frett said individuals, companies, government entities, and statutory bodies must complete and submit the forms allowing third parties to collect cheques on their behalf.

Mr. Frett stated, “We have introduced authorisation to collect cheque forms to enhance security, accountability, and efficiency in the cheque distribution process. This procedural change is imperative to strengthen internal controls, mitigating risks, and ensure that only authorised individuals collect cheques. Authorised representatives must present valid identification when collecting cheques”.

Accountant General Mr. Arnold Ainsly expressed his satisfaction with the implementation of the new system, which he envisions will improve the government’s financial controls and reduce financial risks.

Authorisation forms are available from the Treasury Department and must be submitted to same, via email, at treasury@gov.vg; Persons can contact Fiona Farrington at treasury@gov.vg or 284-468-2133 for more information.

The Treasury is a department under the administration of the Ministry of Finance.

It is responsible for the accounting of public monies received and disbursed, for the processing of payments on behalf of the Government. It’s mission is to account for all public monies in an accurate and timely manner and in compliance with the Constitution, the Public Finance Management Act and Regulations and international reporting standards using all available resources in the most efficient and effective manner.