

FLYER/POSTER

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https://gov.vg

Procurement Committee Threshhold

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Procurement Committee Threshold

Thresholds Values [Regulation 9 (1, 2(a) & 3)]

- Requests for quotation under section 8(2)
 of the Act may be employed for contracts
 with an estimated value not exceeding
 \$25,000 and the award of the contract
 shall be approved by the Accounting
 Officer.
- Subject to section 8(3) of the Act, open tendering and restricted tendering must be employed for all contracts with an estimated value exceeding \$25,000; and
 - a) may be conducted by the Procurement Committee of a procuring entity when the estimated value of the contract

- does not exceed \$250,000 and approved by the Accounting Officer.
- 3. Requests for quotations and tendering procedures may be restricted to domestic tenderers when the estimated value of the contract does not exceed \$250,000 and provided that the goods, works, or services or consulting services sought:
 - a) are readily available within the country;
 and
 - b) meet the quality levels required by the solicitation documents.

Procurment Committee Threshold

Domestic Tendering

Procurement Committee

Accounting Office

\$25,000

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