

Procurement Committee Threshold

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Thresholds Values [Regulation 9 (1, 2(a) & 3)]

1. Requests for quotation under section 8(2) of the Act may be employed for contracts with an estimated value not exceeding \$25,000 and the award of the contract shall be approved by the Accounting Officer.
does not exceed \$250,000 and approved by the Accounting Officer.
2. Subject to section 8(3) of the Act, open tendering and restricted tendering must be employed for all contracts with an estimated value exceeding \$25,000; and
 - a) may be conducted by the Procurement Committee of a procuring entity when the estimated value of the contract
3. Requests for quotations and tendering procedures may be restricted to domestic tenderers when the estimated value of the contract does not exceed \$250,000 and provided that the goods, works, or services or consulting services sought:
 - a) are readily available within the country; and
 - b) meet the quality levels required by the solicitation documents.

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Domestic Tendering Procurement Committee Accounting Office

\$25,000