GOVERNMENT OF THE VIRGIN ISLANDS

# FLYER/POSTER

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https://gov.vg

# Lowering of Import Duties

**Release Date:** 17 April, 2026




The Government has restructured the way import duties are calculated to reduce the cost of bringing goods into the Territory.

By removing duties on insurance and freight and shifting from a Cost, Insurance and Freight (CIF) model to Free-on-Board (FOB), the policy is expected to significantly lower import-related expenses.

These reductions are intended to translate into more affordable prices for consumers.

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