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Procurement Tips

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GOVERNMENT OF THE
VIRGIN ISLANDS

PROCUREMENT TIPS

Rules Concerning Estimation of the Value of Procurement Public Procurement Act, 2021 Part VII 41(1&2)

1. A procuring entity shall neither divide its procurement nor use a particular valuation method for estimating the value of procurement so as to limit to competition among tenderers or otherwise avoid its obligations under this Act.
 - (2) In estimating the value of procurement, the procuring entity shall include the estimated maximum total value of the procurement contract or of all procurement contracts envisaged under a framework agreement over its entire duration, taking into account all forms of remuneration.



Procurement tips Rules concerning estimation of the value of procurement

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