

THE CABINET OF THE VIRGIN ISLANDS - POST MEETING STATEMENT

CABINET DECISIONS

13th, 23rd and 30th December, 2024

Cabinet Meeting – 13th December, 2024

His Excellency, the Governor Mr. Daniel Pruce, chaired the special meeting held on 13th December, 2024 at the Premier's Conference Room.

All Members were present.

Cabinet:

1. Considered and approved:

- a. the amendments of the threshold values in Regulation 9 of the Public Procurement Regulations from \$10,000 to \$25,000, and \$100,000 to \$250,000 as per new specifications that would be outlined in the amended Regulations;
- b. the addition of a new clause, Regulation 9(4), under the Public Procurement Regulations, 2022, which would read "(4) subject to section 8(1) and 8(3) of the Act, where restricted tendering and single source procurement are engaged, all contracts with an estimated value exceeding \$250,000 shall be approved by the Cabinet".

2. Considered and approved:

- a. the policy set out in the drafting instructions to amend the Computer Misuse and Cybercrime Act, 2014;
- b. the Computer Misuse and Cybercrime (Amendment) Bill 2024, which aligns with the Financial Action Task Force's anti-money laundering and counter-terrorism financing recommendations; and decided
- c. that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.

3. Reviewed and approved:

- a. the government's 2025-2027 Medium Term Fiscal Plan (MTFP) and 2025-2027 Medium Term Development Strategy (MTDS) as the framework guiding the development of the Territory; and reviewed
 - b. the 2023-2025 Macro-Economic Review and Outlook, which is the supporting document for the 2025-2027 MTFP; decided
 - c. that the MTFP, inclusive of the 2023-2025 Macro-Economic Review and Outlook and the MTDS, subject to Cabinet's approval, be tabled at the next convenient sitting of the House of Assembly; and
 - d. that the approved MTFP, inclusive of the Macro-Economic Review and Outlook and the MTDS, be submitted to the Minister of the Overseas Territories, as a matter of priority.
4. Approved the acceptance of a grant in the amount of two hundred and fifty thousand dollars (USD \$250,000.00) from the Organisation of Eastern Caribbean States (OECS) and Direct Relief, designated for healthcare infrastructure enhancements and in keeping with the Ministry of Health and Social Development's Donation Policy; and decided that the Ministry of Health and Social Development provide Cabinet with a final progress report on the Project's implementation.
5. Considered and approved:
- a. the policy set out in the drafting instructions to amend the Police Act (2013 Revised Edition);
 - b. the Police (Amendment) Bill, 2024, which aligns with the Financial Action Task Force's (FATF) anti-money laundering and counter-terrorism financing (AML/CFT) recommendations; and decided
 - c. that the Bill be introduced for its first reading in the House of Assembly at the next convenient sitting.

Cabinet Meeting – 23rd December, 2024

His Excellency, the Acting Governor Mr. David D. Archer Jr., chaired the special meeting held on 23rd December, 2024, in the absence of Governor Daniel Pruce, who was overseas on annual leave. The special meeting was held at the Premier's Conference Room.

All Members were present with the exception Minister for Environment, Natural Resources and Climate Change and Minister for Communications and Works who were overseas on private business.

Cabinet:

1. Noted the report for Public Service Week 2024, which was held from 10th – 15th November, 2024 under the theme “Unity in Service: Our Public Service Standing Together”.
2. Noted the content of the Governor's Office Commission of Inquiry Outstanding Recommendations.
3. Decided that the expression of interest for the development of Prospect Reef be advertised immediately.
4. Considered and approved the Financial Services (Limited Partnership Fees) (Amendment) (No. 2) Regulations, 2024, which includes a \$0 fee for any existing limited partnership filing with the Registrar its register of general partners, register of limited partners and/or beneficial ownership information during the designated transitional period with the Registrar, and amends the fee for filing changes in beneficial ownership information with respect to any limited partnership; and decided that the Regulations be published in the Virgin Islands Official Gazette and thereafter laid on the table in the House of Assembly.
5. Considered and approved the BVI Business Companies (Amendment of Schedule 1) (No. 2) Order, 2024, which introduces a \$0 fee for existing companies for filing registers of members, beneficial ownership information and/or information on specified persons providing professional director services during the transitional period with the Registrar and introduces a fee for filing changes of beneficial ownership information with respect to any company; and decided that the Order be published in the Virgin Islands Official Gazette and thereafter laid on the table in the House of Assembly.

Cabinet Meeting – 30th December, 2024

His Excellency, the Acting Governor Mr. David D. Archer Jr., chaired the special meeting held on 30th December, 2024, in the absence of Governor Daniel Pruce, who was overseas on annual leave. The special meeting was held at the Premier's Conference Room.

All Members were present, with the exception Minister for Environment, Natural Resources and Climate Change, and the Minister for Communications and Works who were absent on private business.

Cabinet:

1. Considered and approved:

- a. the Bill entitled, Merchant Shipping (Amendment) Bill, 2024 decided that the Bill be introduced for its first reading at the next convenient sitting of the House of Assembly;
- b. the following draft Statutory Instruments to be made by the Governor:
 - i. Merchant Shipping (Ship to Ship Transfer) Regulations 2024;
 - ii. Merchant Shipping (Safety of Life at Sea) Regulations 2024;
 - iii. Merchant Shipping (Safety of Navigation) Regulations 2024;
 - iv. Merchant Shipping (Safety of Commercial Sailing and Motor Vessels) (Amendment) Regulations 2024;
 - v. Merchant Shipping (Caribbean Small Commercial Vessels) (Amendment) Regulations 2025;
 - vi. Merchant Shipping (Caribbean Cargo Ships) Regulations 2024; and
 - vii. Merchant Shipping (Adoption of United Kingdom Enactments) Order 2024; and approve;
- c. that the draft Resolution required for enacting "regulations made by the Governor" under the Act be forwarded to the House of Assembly for action via the Cabinet Office.

2. Approved the grant of Crown Land in the Sea Cows Bay Registration Section.

Published by the Cabinet Office on 24th April, 2025.

Guidelines:

1. Cabinet decisions will be published by the Cabinet Office following confirmation of the minutes.
2. Only a summary of the decisions will be published.
3. Cabinet discussions will not be disclosed.
4. Cabinet decisions of a sensitive nature, matters of national security, those where publication breaches regional or international conventions and those relating to personal privacy will not be disclosed.
5. Cabinet decisions will be published in the weekly issues of the Virgin Islands Official Gazette at Gazette at www.eservices.gov.vg/gazette.
6. Cabinet decisions will be also available on bvi.gov.vg and on Twitter.

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